

## Investment Policy

<b>Number:</b>	<b>Stat.PO1</b>
<b>Responsible Manager:</b>	<b>Executive Manager Finance</b>
<b>Head Policy:</b>	<b>N/A</b>
<b>Legislation:</b>	<b>Local Government Act 2009</b> <b>Local Government Regulation 2012</b>

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### **1. Purpose of the Policy**

The purpose of this policy is to outline the objectives, recognition of risk and management approach that Kowanyama Aboriginal Shire Council will adopt in the investment risk management process.

### **2. Application of this Policy**

This policy applies to all people acting for and on behalf of the Kowanyama Aboriginal Shire Council, including Councillors, employees, consultants and contractors.

### **4. Policy Provisions**

- 4.1 Council must ensure that any investment meets the requirements for a Category 1 Council under Schedule 3 of the *Statutory Bodies Financial Arrangements Regulation 2007*.
- 4.2 Council must give consideration of receiving the most advantageous return on investment having regard to risk and liquidity of that investment.
- 4.3 Council will invest funds that are surplus to its day to day operational needs. The surplus cash will be identified and estimated through developing short and long term cash flow needs.
- 4.4 Any investment made by Council will be undertaken through the appropriate delegations set out in the delegations register.

### **5. Approved Financial Institutions**

- 5.1 Council considers that investing with the following financial institutions provides the most advantageous financial position of Council after considering cash flow and the financial risk profile.

<b>Financial Institution</b>	<b>Fund Type</b>	<b>Maximum Term Length</b>	<b>Maximum Investment to be held</b>
National Australia Bank	Investment Account	Unlimited	Unlimited
Queensland Treasury Corporation	Agreed Term Fixed Rate Deposits Cash Management Fund	1 year	Unlimited

5.2 All investment must be held in Australia and in Australian Dollars.

5.3 Investment cannot be undertaken with other financial institutions without this policy being amended.

### **Review**

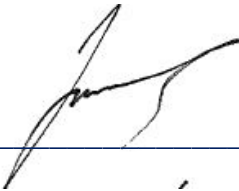
This policy is to remain in force until otherwise determined by Council.

### **Resolution**

Adopted by Council on the 25 July 2018.

### **Approved**

Chief Executive Officer, Fabian Williams




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### **Date**

25/07/2018