

Minutes

KOWANYAMA ABORIGINAL SHIRE COUNCIL SPECIAL MEETING

Venue: Kowanyama Council Chambers

Date of Meeting: Wednesday 19th February 2014

1. WELCOME & OPENING OF MEETING:

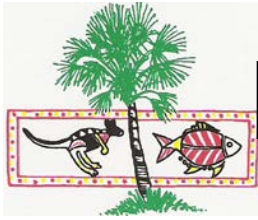
Attendee List			
#	Name	Present	Absent
1	Robert Holness - Mayor	Y	
2	Teddy Bernard - Cr	Y	
3	William Thomas - Cr	Y	
4	Michael Yam – Deputy Mayor		Y
5	Walter Parry - Cr	Y	
6	Robbie Sands – Acting CEO	Y	
7	Emil Moul – CFO	Y	

The Mayor opened the meeting at 1450 and thanked his fellow Councillors for attending.

1.1 Apologies-

2. Mayor

- a) Working Capital Facility – the Mayor briefed the Council in regards to this Agenda item and the reason for calling this urgent meeting. The CFO informed the Council that he will negotiate the terms of repayment that will suit current and future Cashflow and Finances of Council operations.



Resolution 1 – 19th February 2014

That Council resolves:

- 1. To apply to the Department of Local Government, Community Recovery and Resilience to enter into a Queensland Treasury Corporation Working Capital Facility with a maximum limit of three million dollars, noting that interest payments associated with the use of the facility will be deducted from future State Government Financial Aid payments.**
- 2. That the Chief Executive Officer and Mayor be delegated authority to sign all necessary documentation on behalf of the Council to establish the facility and that the terms and conditions for the use and repayment of the facility will be subject to the approval of the Director-General of the Department of Local Government, Community Recovery and Resilience.**

**Moved: Cr. Bernard
Carried in Full**

Seconded: Cr. Thomas

3. CLOSURE OF MEETING:

The Mayor declared the meeting closed at 1500.